



part of the global



for all children

network.

ANNUAL REPORT 2015-2016





As part of the global OneSky network, Half the Sky Australia works towards enriching the lives of orphaned and disadvantaged children in China. We help provide model programs and caregiver training designed to offer loving, family-like care to children of all ages and abilities. It is our goal to ensure that every orphaned child has a caring adult in their life and a chance at a bright future.

Letter from the Chairman

Dear Friends,

Another fulfilling year has flown by and it is my pleasure to present Half The Sky Australia’s Annual Report for 2015-16, a year that has proven to be of great success and progress for our charity.

Highlights included a visit to the Hunan and Yunnan provinces of China where Half the Sky Australia and Half the Sky US (doing business as OneSky as you will hear more about) cooperate in projects that have now benefitted thousands of children.

We held an inaugural gala fundraising dinner in Melbourne which saw an incredible 460 guests turn out and help take our fundraising for the year to a record \$1.1M for the children! We could not be more delighted or more grateful to our generous donors and supporters.

Large and small companies as well as many individuals have reached out over the course of the year and joined us to raise funds for our work that has benefitted so many orphaned and disadvantaged children.

On behalf of the board of directors I sincerely thank our members, donors, patrons, volunteers and staff. We could not have come this far without you all.

Sincerely,

Stephen Jermyn

Letter from the Chief Executive Officer

Dear Friends,

As Steve says, we’ve had an incredible year!

With the help of a growing and generous Australian community of supporters and our global Half the Sky (or OneSky!) partners in China, we have extended our support at two successful development projects impacting thousands of children across Hunan and Yunnan provinces (more at p.6).

Our global network has also had growth on its mind this year. The US Half the Sky Foundation is now doing business as ‘OneSky’ – signalling expansion of its work to impoverished villages in China where millions of children are ‘left behind’, as well as to countries beyond China, Vietnam for a start, where needs are also great (more at p. 16).

Today we remain Half the Sky Australia part of the global OneSky network focused on children in China. However, should there be the will and support from members, donors and a wider community of supporters, we might also think about expanding our horizons in future...

My heartfelt thanks to all those who have given so generously this year, you have set new records in giving and touched so many more young lives.

With gratitude,

Deanne Bevan



HALF THE SKY FOUNDATION AUSTRALIA

OPERATING REPORT, 2015/16

Half The Sky Australia (HTSA) is a non-profit, non-government, public company limited by guarantee registered in Victoria. It is a community-based organisation led by its elected board of directors, governed by its constitution and accountable to its members. Currently it has its registered office in Sydney as well as a Development office staffed by its Chief Development Officer (CDO), Lauren O’Hara. It also has an office in Melbourne staffed by its CEO and other volunteers.

Supporters of HTSA to date are those with an interest in the nurture, education, healthy development and future of orphaned and disadvantaged children in China. They include Half the Sky Foundation (HTSF), a non-profit, non-government, registered charity in the USA. HTSA and HTSF are both entities within the global Half the Sky Network that also includes China, Hong Kong, Canada, Netherlands and the United Kingdom.

During the financial year HTSF also began doing business as ‘OneSky’ (including outside of China) and the Half the Sky global network is becoming known as the OneSky network. The new name signals HTSF’s expansion in its work to reach impoverished rural villages of China where there are millions of ‘left behind’ children and into developing countries beyond China, in the first instance Vietnam, where needs are also great.

For its part, HTSA currently retains its original name, remains part of the global Half the Sky/OneSky network, and continues its focus on abandoned and disadvantaged children living in orphanages in China. However, in time, if there is the will and the support from members, directors, donors, patrons and a wider community of supporters, we may also seek to expand our horizons and reach more children, including beyond China.

During the financial year HTSF also began doing business as ‘OneSky’ (including outside of China) and the Half the Sky global network is becoming known as the OneSky network.

Given the publication of this report following HTSA’s Annual General Meeting in November, 2016, I can also add that members voted unanimously in favour of amendments to HTSA’s constitution that would allow such expansion of our work in future (potentially as a Public Benevolent Institution should a December, 2016 application succeed).

Since incorporation in Australia in 2009, HTSA’s focus has been to establish its local operations including robust corporate governance;

development of a HTSA website; expansion of its Australian supporter base; promotion of HTSA membership; communications with members, donors, volunteers and wider supporters; growing its fundraising efforts and results; and most vitally the undertaking of development projects benefitting orphaned and disadvantaged children in China.

In the financial year to June 2016, total revenue increased to a record \$1,146,743 as shown in the financial statements. This is most pleasing given the majority was raised at an inaugural HTSA event (set to become a signature event), a gala fundraising dinner with 460 guests in Melbourne in September, 2015.

Substantial funds were also raised at a smaller event co-hosted with a corporate partner in Sydney in June, 2016, as well as major and other donations throughout the year. 51 % of revenue came from corporate and small business supporters and 38% from individual donors. The financial year ended with a surplus of \$244,141.

A total of \$629,247 (70%) of all expenditure during the year was directed to HTSA’s two joint development projects with HTSF in China, based at Changsha, Hunan province and Kunming, Yunnan province. Fundraising expenses were up (to \$262,261) primarily due to costs associated with the Melbourne gala

HALF THE SKY FOUNDATION AUSTRALIA

OPERATING REPORT, 2015/16 CONTINUED

fundraiser including employment expenses for the full year for HTSA's first paid Development Officer.

Since HTSA-HTSF's Changsha project began in 2011, and the Kunming project in mid 2014, HTSA has been actively engaged in ongoing collaboration with HTSF as its implementing partner in China, closely monitoring and evaluating progress via regular reports, meetings and ongoing communications including with HTSF Operations staff China. HTSA directors, staff, donors and volunteers have also visited project sites annually, met with welfare institution directors, local government officials, trainers, program staff and children.

The demonstrative positive impact on children and their caregiving communities has been inspiring.

AT THE END OF THE INITIAL 5-YEAR PROJECT PERIOD AT CHANGSHA:

- All four model Half the Sky children's programs have been adopted by the Changsha welfare institution to operate as their own

with 89 children enrolled and 26 trained caregivers employed. Cumulatively, 332 children have received a direct benefit and 36 caregivers have been employed and trained.

- A provincial training base has been operating successfully for the entire Hunan province; 67 welfare institutions have engaged in training, 968 trainees have participated, impacting approximately 4,840 children in their care. There are now 17 welfare institutions operating Half the Sky-inspired programs of their own including two (model) Seed sites.
- Total project funding by HTSA: \$1,117, 882.

SIMILARLY, AFTER 2.5 YEARS OF THE KUNMING PROJECT:

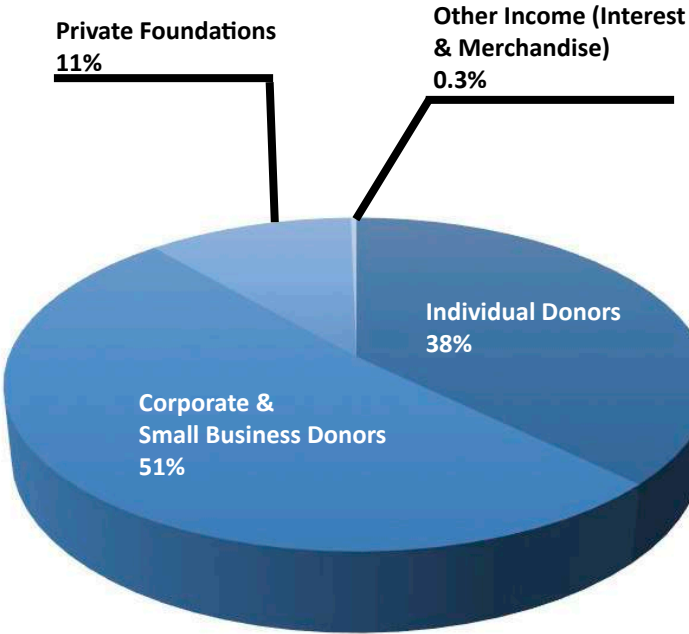
- Four model Half the Sky programs are operating; 120 children are enrolled with 29 trained caregivers employed. The cumulative impact has seen 322 children enrolled and 35 caregivers employed and trained;
- A provincial training base has been established for the Yunnan province; the cumulative impact has seen 79 welfare institutions engaged in training, 1,138 trainees participating, impacting approximately 5,690 children in their care. 20 institutions are now

operating their own HTS-inspired programs. Changsha and Kunming project reports are regularly published on the HTSA website containing further details, photographs and stories. Our 2016 sites visits are also highlighted at p.8 in this report.

HTSA directors meet on a regular basis (usually quarterly) to oversee all key activities and management of the charity. The board comprises an Honorary Treasurer and an Audit and Finance Committee to oversee and approve all substantial financial transactions and manage financial reporting and security. A (volunteer) CEO manages day to day operations including overseas development projects and reports to the board. The CDO develops and executes fundraising strategy and reports to the CEO.

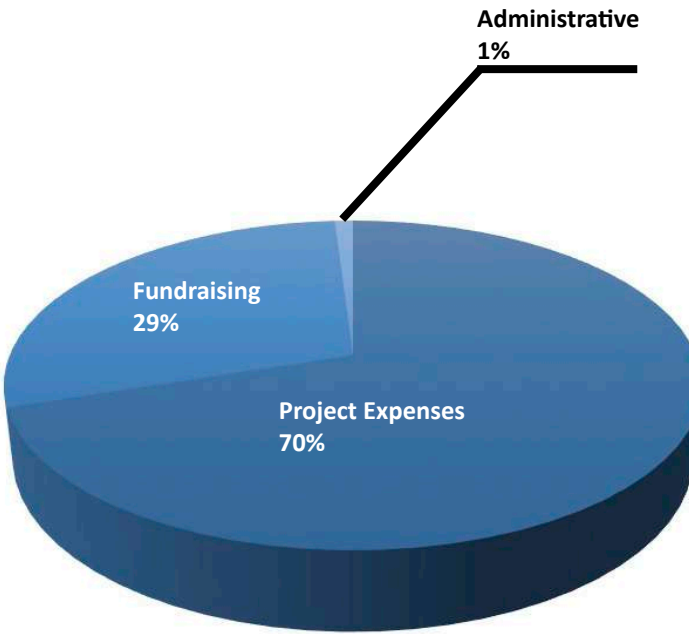
HTSA is grateful to all its tremendous members, donors, volunteers and supporters who make its work possible; to HTSF/OneSky Founder & CEO, Jenny Bowen and her incredible staff; Gilbert + Tobin Lawyers in Sydney; Lauren O'Hara and Veronica Reich; all have generously dedicated themselves to the children again this year.

Revenue



Total Revenue: \$1,146,743

Expenditure



Total Expenditure: \$902,238

We thank every one of our generous donors and assure you that we use your donations wisely. Seventy cents of every dollar spent this year went directly to HTSA's Changsha and Kunming projects.

PROJECT VISITS

CHANGSHA & KUNMING PROJECT VISIT HIGHLIGHTS, JUNE 2016

Joint HTSA-HTSF site visits this year included meetings with Children’s Welfare Institution (CWI) Directors and local government officials, discussions with program administrators, caregivers and HTSF China staff – and of course visiting with the children.

CHANGSHA MODEL CENTRE, HUNAN PROVINCE

This year’s visit on China’s National Children’s Day marked the end of 5 years HTSA funding of the model children’s centre, with the CWI now taking over local responsibility for all four model programs. This is the successful outcome of our project strategies of skills transfer, capacity building and sustainability at the local level. HTSA support will likely continue on a transitional basis focused on training and mentoring including for the wider Hunan province under Half the Sky’s ongoing national training plan.

The local Mayor (see group shot right) thanked HTSA for working as partners helping all understand how nurtured children were more likely to thrive and become positive members of the community.

Director Long and the Changsha staff were as committed and passionate as ever, demonstrating how HTS training had evolved into standard practice for the care of children at the CWI. This translated into children who were thriving (and who also enjoyed our fun gifts of AFL footballs!)

CHANGDE SEED SITE, HUNAN PROVINCE

Most of the children in this institution have special needs and the HTS programs have been tailored to include them. Four programs operate: Infant, Pre-school and two Special Education programs. The Director noted plans to launch a Family Village program. It was very clear that the learning and development plans were driven by the needs of the children.

Reportedly, HTS programs have ensured the children take part in more activities – songs, dancing, art work, reading, etc. The educational programs have seen children become more self-aware, interacting positively with caregivers and peers and showing a wider range of emotions.

XIANGTAN SEED SITE, HUNAN PROVINCE

This Institution houses 50 – 60 children. The HTS Infant Nurture, Preschool and Youth

programs were implemented with a Family Village planned from October 2016 with an initial two families. The children appeared happy during our visit. They were alert, cheeky, playing, learning and showed a sense of pride in their classrooms and their work. The institution leadership and caregivers were pleased with the HTS curriculum. They said it provided both them and the children with a great deal of variety which was paying off – the staff felt like they were making a difference and the children were clearly improving.

KUNMING MODEL SITE, YUNNAN PROVINCE

This model centre and training hub for the Yunnan province has been operating successfully for more than 2 years and is guided by one of the most highly respected Child Development Experts in the HTS network, Li Bing. The CWI Director remains committed to the continued success of the HTS programs and the children appeared happily engaged and passionate about their class work. The rooms were clean and colourful - covered in art from the children. Caregivers were focused on the development of the children and education was integrated into their daily life.





Babies and Their Nannies

When I first met Hanyu, she was 1 month old and would not make eye contact with me. She opened her eyes briefly, frowned and closed them again. She was unresponsive. I learned that Hanyu's vision was impaired so decided to use my voice to communicate with her.

“Hanyu, I am your nanny and you are my baby. I am here,” I told her.

Each day, when I went to her crib, I kissed her on the cheek and said, "Hanyu, these are the sounds of my steps...try to remember them."

Slowly, Hanyu became more responsive. Though I knew she could not see me, she would blink and sometimes smile, kick her feet or make cooing sounds when she recognized my sounds. She also learned to recognize what direction the sounds were coming from. Now, when she hears my voice, she comes straight to me!

As she grew older, I helped Hanyu discover the world around her using her other senses. We often go outside to feel the leaves, grass, and wind on our faces. We learned to ‘see’ life differently. And now, 18-month old Hanyu is both a social butterfly and a little explorer in the toy room.

By Huang Zhengyu, OneSky Nanny



Preschoolers and Their Teachers



Outside our institution, we have a large tree. I like to take children from our preschool program who struggle with language to visit it. It gives us a chance to practice simple conversation skills. The other day, I took five of the children outside to visit it.

“What is this, children?” I asked.
“It is a tree, Miss.”

“Yes, you are right. Let’s get to know our tree. How does it feel? Is it smooth or rough when you touch it?”

The children were fascinated. They approached the tree and touched the bark. One child simply pointed and smiled while another answered “rough.” “Yes, and this is called bark. It’s like the warm coat you wear in the winter. This bark keeps the tree warm in the winter.”

We talked about the roots, and the leaves... it was a great little exercise to let the children discover nature and practice simple words.

The children loved it so much that when we got back in the classroom, we did a craft about trees also. They now hang on our playroom wall.

We enjoy finding creative ways to teach children new skills.

By Shanwu Liu, OneSky Preschool Teacher





The Families

My wife is a very dedicated foster mother in our Loving Families program. She always puts her children first. But recently, she came down with a bad cold and the roles were reversed.

One morning, I started working early in the dining hall of the institution. Around 8 a.m., I got a call from Xinxin, our foster daughter. She was worried, "Dad, mother's sick. She has a high fever. Come back!"

When I got there, I saw the children surrounding my wife. They were very worried, and they were tenderly caring for her. Liuliu had a wet cloth on her forehead, Xinxin was giving her water to drink, and Jingjing was looking on saying, "Mum, I don't want you to be sick, you must get better soon!"

I smiled at the scene and asked my wife if she was ok. She said she had a sore throat and was running a small fever, but that the children were taking very good care of her!

It was a very heartwarming display of love on behalf of the children and for once, it was also mum's turn to get spoiled with attention.

By Liu Shuyu, OneSky Foster Dad





The Village

Introducing OneSky's village work in rural China

In rural China today, more than 61 million children of migrant workers are left behind in the care of grandparents or relatives who are struggling to simply keep them fed.

Twenty-three million of those children are under seven years old – left without nurturing care during their critical early years.

Most of the children see their parents only once a year, during the New Year holiday. They are China’s “economic orphans.” In fact, many of the children in OneSky's orphanage programs come from such places.

In April 2015, in partnership with government and a few extraordinary supporters who share OneSky's vision for a world in which all children are valued, OneSky launched the OneSky Village Model, inspired by its orphanage programs, in a small group of rural villages in central China, in a place where more than 60% of parents have migrated away for work.

In four villages at first, OneSky started offering “family skills” training to parents and grandparents, early learning programs for children from birth to six, and a new village engagement program to try to help re-energize these now disintegrating rural communities in order to provide a nurturing home for the children.

After several weeks of planning, building, and training, together with government officials and locals, OneSky celebrated the launch in all four villages.

During that first week, OneSky saw newly trained teachers (local village mums) and curious grandparents trying new ideas, some more successfully than others, but all with enthusiasm. The children, as always, were ready for love and attention. Life was full of promise.

A few days later, there was a call. A freak hailstorm hit much of the province, wiping out crops that were days away from harvest. For many of the families, most of the year’s income was wiped out as well. Hailstones the size of eggs rained down. Birds fell from the sky. Homes collapsed. Roofs were destroyed. Thankfully, no one was killed.

In a world battered numb by never-ending war and disaster, what happened to those little villages in central China is minor. Just another reminder of how precarious life can be. But they are family now, and so of course, we feel their hurt.

OneSky training teams, still in the villages, went from house to house to check on families. The children’s centers were kept open and staffed day and night until everyone had safe shelter.

OneSky called an old friend, a retired government official who lives in the province, and asked him how he thought OneSky could help. He said that the government has ample resources to cover the loss. “The very best thing you can do for the villages is to run those new programs for the children as well as you possibly can. Build a model that will change the lives of all the children who are left-behind.”

That is what OneSky will try to do.

Plenty of children’s lives have a less than perfect start. Yutong is one of those children. She doesn’t remember the day her parents went away. Maybe they left while she was still asleep. She was only three years old. In the weeks after, she looked for them every day. When she asked her grandma when her parents were coming home, her grandma said only, “When they can.” She didn’t ask her grandpa. Her grandpa never spoke. Both of them were in poor health. It took all the strength they had just to look after their small plot of land.

Yutong turned four. Then five. Still they didn’t come. She spent her days alone. Even at the village preschool, she was silent.

Some days she didn’t look for them. But she never forgot. One day, she found a bit of chalk on the floor and used it to draw a picture of her mother’s face on the wall by her bed... smiling, just the way she remembered. But Yutong never smiled.

Early this year OneSky came to the village to create an Early Learning Center, especially for children like Yutong who are left behind when their parents migrate away to find work. As part of the new model for children in villages, OneSky plans to do all we can to give children like Yutong a second chance at a happy childhood.

BOARD OF DIRECTORS, ADVISORS AND STAFF

Board of Directors

Stephen Jermyn, Director and Chairman (non-executive)

21 years executive experience at McDonald’s Australia Ltd, served as CFO and retired as Deputy Managing Director in 2005; current Director and former Chairman Ronald McDonald House Charities Australia; currently Director on Australian public company boards Mortgage Choice Limited and Reverse Corp Limited as well as private company boards.

Gaetano (Guy) Russo, Director and Deputy Chairman

CEO Department Stores Division, Wesfarmers; President of Half the Sky Foundation (the US entity); previous 33 years with McDonald’s corporation including as President McDonald’s Greater China and CEO McDonald’s Australia Ltd; former Director and Chairman Ronald McDonald House Charities Australia and Director Ronald McDonald House Charities Hong Kong. Served on the Business Council of Australia and the board of Diabetes Australia.

Deanne Bevan, Chief Executive Officer & Company Secretary

5 years global Director of Development, Half the Sky Foundation (the US entity); 13 years executive experience McDonald’s Australia

and McDonald’s Asia; previously with the Victorian Employers Chamber of Commerce and Industry. Has served as Director, National Center for Vocational Education Research; chaired the 1998 Review of the Affirmative Action Act and Ministerial Advisory Board for the Equal Opportunity for Women in the Workplace Agency.

Terese Jermyn, OAM, Director

25 years with Ronald McDonald House Charities Australia including as Director on the national board and Chair of Directors of the Westmead Hospital Ronald McDonald House; 15 years experience running a performing arts school, talent agency and record and publishing company.

Di Banks, Director

Partner, Gilbert +Tobin leading commercial law firm; Di is recognized as a leader in the field of employment law with an interest in diversity and discrimination and is a Director of the Diversity Council of Australia.

Joanne Smith, Director & Honorary Treasurer

Chartered Accountant; Associate, Bedford CA, Chartered Accontants; previous experience in accounting and tax in the small business sector and in the Big 4 and Medium Tier firms in Australia. Has also provided accounting

assistance in the non-profit sector.

Advisors

Jenny Bowen, Founding Director of HTSA; Founder & CEO, Half the Sky Foundation (the US entity) now doing business as OneSky.

Former screenwriter and film director, writing screenplays for major Hollywood producers and writer-director on several independent films. Founded Half the Sky in 1998 after becoming an adoptive parent of her first Chinese daughter and gaining an education in early childhood development theories and practices impacting institutionalized children.

Staff

Deanne Bevan, Chief Executive Officer (volunteer)

Lauren O'Hara, Chief Development Officer

Veronica Reich, Communications Director (volunteer)

HALF THE SKY FOUNDATION AUSTRALIA LIMITED

ABN 79 137 332 364

DIRECTOR'S REPORT FOR THE YEAR ENDED 30 JUNE 2016

1. General information

(a) Directors

The names of each person who has been a director during the year and to the date of this report are:

Names	Position
Stephen Craig Jermyn	Director and Chairman (NonExecutive)
Gaetano Alfred Gerrard Russo	Director and Deputy Chairman
Deanne Maree Bevan	Secretary, Public Officer, and Chief Executive Officer
Terese Anne Jermyn	Director
Dianne Margaret Banks	Director
Joanne Elizabeth Smith	Director and Honorary Treasurer

Directors have been in office since the start of the financial year to the date of this report unless otherwise stated.

(b) Company secretary

The following person held the position of company secretary at the end of the financial year:

Deanne Maree Bevan

(c) Principal activities

The principal activities of Half the Sky Foundation Australia Limited during the financial year were to further expand its awareness and fundraising activities and support base in Australia and the ongoing operation of its joint development projects with Half The Sky Foundation in China based at Changsha in Hunan Province and Kunming in Yunnan province. In April 2016 the Changsha Project successfully reached the end of the initial 5-year project period.

HALF THE SKY FOUNDATION AUSTRALIA LIMITED

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DIRECTOR'S REPORT FOR THE YEAR ENDED 30 JUNE 2016

Short-term and long-term objectives	
HTSA's short-term objectives are to:	
<div><div></div><div>– Implement model infant nurture, preschool and youth mentoring programs to directly benefit orphaned and disadvantaged children; programs develop emotional, social and intellectual wellbeing and provide early education and life skills vital for successful transition from institutional life into community schools, adoptive families and society;</div></div>	
<div><div></div><div>– Implement model permanent foster family programs for the nurture, education and development of children with special needs that generally preclude prospects for adoption;</div></div>	
<div><div></div><div>– Establish all model programs as both demonstrations of best practice and training centres for welfare sector administrators, teachers and caregivers in effective methods of nurturing care that can benefit all at-risk children; and Expansion of support and funding in Australia for HTSA's work among existing networks including directors, members and individual supporters and extension of those networks.</div></div>	
HTSA's long-term objectives are to:	
<div><div></div><div>– Implement multiple model programs, training bases and systems, mentoring relationships and training pathways within children's welfare systems to facilitate and support widespread and sustainable adoption of Half the Sky inspired best practice models and methods of care by officials, administrators, teachers and caregivers for the long term benefit of orphaned, atrisk and disadvantaged children;</div></div>	
<div><div></div><div>– Ultimately hand over responsibility for and operation of all established model programs in welfare institutions to local authorities, communities and staff to operate as their own for the long term adoption and sustainability of Half the Sky inspired best practice programs and methods of care;</div></div>	

HALF THE SKY FOUNDATION AUSTRALIA LIMITED

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DIRECTOR'S REPORT FOR THE YEAR ENDED 30 JUNE 2016

<div><div></div><div>– Eventual transition from providing programs directly to children to a focus on training, coaching and mentoring within welfare systems post the hand over of model programs to local stakeholders; and</div></div>	
<div><div></div><div>– Expansion of support and funding in Australia for HTSA's work in the wider community, corporate and philanthropic sectors.</div></div>	
Strategies	
To achieve its statved objectives, HTSA has adopted the following strategies:	
<div><div></div><div>– A strategic and practical partnership between HTSA and Half the Sky Foundation (HTS) and its government and nongovernment partners at national, provincial and local levels to implement HTSA's objectives on the ground. Local knowledge, networks and partnerships with stakeholders in China, especially government authorities, are critical to achieving HTSA's short and longterm objectives in China;</div></div>	
<div><div></div><div>– Development and implementation of an initial joint HTSA-HTS 5year project (2011 – 2016) for the creation and operation of a model Half the Sky Children's Centre and provincial training base at Changsha in Hunan province, China; working in partnership also with the Changsha Welfare Institution and provincial stakeholders for long term sustainability of programs and training;</div></div>	
<div><div></div><div>– Commencement in July, 2014 of a second joint development project, modelled on the successful HTSAHTS Changsha project, at Kunming in Yunnan province, China;</div></div>	
<div><div></div><div>– In Australia, establishing an office in Melbourne and Sydney and the employment of a full time Chief Development Officer, expanding communications with members, donors and supporters including via a HTSA website, Annual Report and annual fundraising activities, undertaking membership drives, maintaining registration as a fundraising entity in all states and the ACT and the achievement (in March, 2014) of Deductible Gift Recipient (DGR) status.</div></div>	
No significant change in the nature of these activities occurred during the financial year.	

HALF THE SKY FOUNDATION AUSTRALIA LIMITED

ABN 79 137 332 364

DIRECTOR'S REPORT FOR THE YEAR ENDED 30 JUNE 2016

(d) Members guarantee
Half the Sky Foundation Australia Ltd is a company limited by guarantee. If the company is wound up, the constitution states that each member is required to contribute a maximum of \$ 10 each towards meeting any outstanding obligations of the entity. At 30 June 2016, the total amount that members of the company are liable to contribute if the company is wound up is \$ 60 (2015: \$ 60).

2. Business review

(a) Operating results
The surplus from ordinary activities for the year amounted to \$ 244,141 (2015 : deficit of \$68,846).

(b) Review of operations
A review of the operations of the company during the financial year and the results of those operations show that the company continued to engage in its principal activities the results of which are disclosed in the financial statements.

3. Other items

(a) Significant changes in state of affairs
No significant changes in the company’s state of affairs occurred during the financial year.

(b) After balance day events
No matters or circumstances have arisen since the end of the financial year which significantly affected or may significantly affect the operations of the company, the results of those operations or the state of affairs of the company in future financial years except proposed new charity laws in China (likely effective 2017) impacting both domestic and foreign charities; impact on HTSA to be assessed and managed in the new financial year.

HALF THE SKY FOUNDATION AUSTRALIA LIMITED

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DIRECTOR'S REPORT FOR THE YEAR ENDED 30 JUNE 2016

(c) Future developments
The company expects to maintain and increase the present level of overall operations.

(d) Environmental issues
The company’s operations are not regulated by any significant environmental regulation under a law of the Commonwealth or of a state or erritory.

(e) Auditors independence declaration
A copy of the auditor’s independence declaration is set out at page 28.

HALF THE SKY FOUNDATION AUSTRALIA LIMITED

ABN 79 137 332 364

DIRECTOR'S REPORT FOR THE YEAR ENDED 30 JUNE 2016

4. Director information

Information on directors	
Stephen Craig Jermyn	Director and Chairman (NonExecutive)
Qualifications	FCPA, Fellow of the Australian Certified Public Accountants
Experience	21 years executive experience at McDonald’s Australia Ltd, served as CFO and retired as Deputy Managing Director in 2005; current Director and former Chairman Ronald McDonald House Charities Australia; currently Director on Australian public company boards Mortgage Choice Limited and Reverse Corp Limited as well as private company boards.
Gaetano Alfred Gerrard Russo	Director and Deputy Chairman
Experience	Managing Director of Wesfarmers owned Kmart Australia & New Zealand; President of Half the Sky Foundation (the US entity); previous 33 years with McDonald’s corporation including as President McDonald’s Greater China and CEO McDonald’s Australia Ltd; former Director and Chairman Ronald McDonald House Charities Australia and Director Ronald McDonald House Charities Hong Kong. Served on the Business Council of Australia and the board of Diabetes Australia.
Deanne Maree Bevan	Secretary, Public Officer and Chief Executive Officer
Qualifications	Bachelor of Business; Master of Arts

HALF THE SKY FOUNDATION AUSTRALIA LIMITED

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DIRECTOR'S REPORT FOR THE YEAR ENDED 30 JUNE 2016

Experience	Chief Executive Officer, HTSA; Director of Development, Half the Sky Foundation (the US entity) 20062011; 13 years executive experience McDonald’s Australia Ltd and previously at the Victorian Employers Chamber of Commerce and Industry. Former Director, National Centre for Vocational Education Research; chaired the 1998 Review of the Comm. Affirmative Action Act and Ministerial Advisory Board for the Equal Opportunity for Women in the Workplace Agency.
Special Responsibilities	Member of the Audit and Finance committee
Terese Anne Jermyn	Director
Qualifications	OAM, Medal of the Order of Australia
Experience	25 years with Ronald McDonald House Charities Australia including as a Director on the national board and Chair of Directors of the Westmead Hospital Ronald McDonald House; 15 years experience running a performing arts school, talent agency and record and publishing company.
Special Responsibilities	Member of the Audit and Finance committee
Dianne Margaret Banks	Director
Qualifications	University of Sydney Arts/Law degree

HALF THE SKY FOUNDATION AUSTRALIA LIMITED

ABN 79 137 332 364

DIRECTOR'S REPORT FOR THE YEAR ENDED 30 JUNE 2016



Experience	Partner, Gilbert +Tobin leading commercial law firm; Dianne is recognised as a leader in the field of employment law with a particular interest in diversity and discrimination and is a Director of the Diversity Council of Australia.
Joanne Elizabeth Smith	Director
Qualifications	Bachelor of Financial Administration; Graduate Diploma in Taxation; Master of Accountancy; Diploma in Financial Planning; Fellow of Chartered Accountants Australia and New Zealand; Fellow of the Tax Institute
Experience	Associate, Bedford CA, Chartered Accountants; previous experience in accounting and tax in the small business sector and in the Big 4 and Medium Tier firms in Australia. Has also provided accounting assistance in the non profit sector.
Special Responsibilities	Honorary Treasurer and Chair of the Audit and Finance Committee
Meetings of directors	
During the financial year, 5 meetings of directors (including committees of directors) were held. Attendances by each director during the year were as follows:	

	Directors' Meetings	
	Number eligible to attend	Number attended
Stephen Craig Jermyn	5	5
Gaetano Alfred Gerrard Russo	5	4
Deanne Maree Bevan	5	5
Terese Anne Jermyn	5	5
Dianne Margaret Banks	5	4
Joanne Elizabeth Smith	5	4

HALF THE SKY FOUNDATION AUSTRALIA LIMITED

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DIRECTOR'S REPORT FOR THE YEAR ENDED 30 JUNE 2016

5. Indemnifying officers or auditors	During the year, the company has paid premiums in respect of an insurance contract to indemnify officers against liabilities that may arise from their position as officers of the company. Officers indemnified include the directors and executive officers participating in the management of the company.Further disclosure required under section 300(9) of the Corporations Act 2001 is prohibited under the terms of the contract.
6. Proceedings on behalf of company	No person has applied for leave of Court to bring proceedings on behalf of the company or intervene in any proceedings to which the company is a party for the purpose of taking responsibility on behalf of the company for all or any part of those proceedings.
	The company was not a party to any such proceedings during the year.
	Signed in accordance with a resolution of the Board of Directors:
Director: 	Director: 
Deanne Maree Bevan	Gaetano Alfred Gerrard Russo
Dated 13 October 2016	

HALF THE SKY FOUNDATION AUSTRALIA LIMITED

ABN 79 137 332 364

AUDITOR'S INDEPENDENCE DECLARATION

In accordance with the requirements of section 6040 of the Australian Charities and Not-for-profits Commission Act 2012, as lead auditor for the audit of Half the Sky Foundation Australia Ltd for the year ended 30 June 2016, I declare that, to the best of my knowledge and belief, there have been:

- (i)

no contraventions of the auditor independence requirements as set out in the Australian Charities and Not-for-profits Commission Act 2012 in relation to the audit; and
- (ii)

no contraventions of any applicable code of professional conduct in relation to the audit.

HILL ROGERS

ASSURANCE PARTNERS



JOHN R WILCOX

Partner

Dated this 13th day of October 2016

HALF THE SKY FOUNDATION AUSTRALIA LIMITED

ABN 79 137 332 364

STATEMENT OF SURPLUS AND DEFICIT AND OTHER COMPREHENSIVE INCOME FOR THE YEAR ENDED 30 JUNE 2016

	Note	Unrestricted funds	2016 Restricted funds	Total	Unrestricted funds	2015 Restricted funds	Total
		\$	\$	\$	\$	\$	\$
Revenue	2	1,064,243	82,500	1,146,743	278,204	205,140	483,344
Project operating expenses	3	(368,886)	(260,361)	(629,247)	(21,456)	(414,037)	(435,493)
Fundraising costs	4	(262,261)	-	(262,261)	(107,789)	-	(107,789)
Depreciation and amortisation expense		(364)	-	(364)	(151)	-	(151)
Management costs		(10,730)	-	(10,730)	(8,757)	-	(8,757)
Surplus / (deficit) before income tax		422,002	(177,861)	244,141	140,051	(208,897)	(68,846)
Income tax expense		-	-	-	-	-	-
Surplus / (deficit) for the year		422,002	(177,861)	244,141	140,051	(208,897)	(68,846)
Other comprehensive income:							
Items that will not be reclassified subsequently to surplus or deficit		-	-	-	-	-	-
Items that may be reclassified subsequently to surplus or deficit		-	-	-	-	-	-
Other comprehensive income for the year		-	-	-	-	-	-
Total comprehensive income for the year		422,002	(177,861)	244,141	140,051	(208,897)	(68,846)

HALF THE SKY FOUNDATION AUSTRALIA LIMITED

ABN 79 137 332 364

STATEMENT OF FINANCIAL POSITION AS AT 30 JUNE 2016

	Note	2016 \$	2015 \$
ASSETS			
CURRENT ASSETS			
Cash and cash equivalents	7	703,979	465,395
Trade and other receivables	8	10,069	695
Inventories	9	2,515	2,515
Other assets	10	287,830	267,364
TOTAL CURRENT ASSETS		1,004,393	735,969
NONCURRENT ASSETS			
Property, plant and equipment	11	575	939
TOTAL NONCURRENT ASSETS		575	939
TOTAL ASSETS		1,004,968	736,908
LIABILITIES			
CURRENT LIABILITIES			
Trade and other payables	12	14,308	8,811
Employee benefits	13	245	1,573
Deferred income	14	102,000	82,250
TOTAL CURRENT LIABILITIES		116,553	92,634
TOTAL LIABILITIES		116,553	92,634
NET ASSETS		888,415	644,274
EQUITY			
Retained earnings		826,071	404,069
Reserves		62,344	240,205
TOTAL EQUITY		888,415	644,274

HALF THE SKY FOUNDATION AUSTRALIA LIMITED

ABN 79 137 332 364

STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 30 JUNE 2016

2016	Retained earnings	Restricted reserve	Total
	\$	\$	\$
Balance at 1 July 2015	404,069	240,205	644,274
Surplus attributable to the entity	244,141	-	244,141
Transfers from restricted reserve	177,861	(177,861)	-
Balance at 30 June 2016	826,071	62,344	888,415
2015			
	Retained earnings	Restricted reserve	Total
	\$	\$	\$
Balance at 1 July 2014	264,018	449,102	713,120
Deficit attributable to the entity	(68,846)	-	(68,846)
Transfers from restricted reserve	208,897	(208,897)	-
Balance at 30 June 2015	404,069	240,205	644,274

HALF THE SKY FOUNDATION AUSTRALIA LIMITED

ABN 79 137 332 364

STATEMENT OF CASH FLOWS FOR THE YEAR ENDED JUNE 2016

		2016	2015
	Note	\$	\$
CASH FLOWS FROM OPERATING ACTIVITIES:			
Individual donations received		460,553	297,409
Corporation and small business donations received		560,611	223,647
Private foundation donations received		132,684	28,804
Sale of books and prints		-	4,222
Interest received		3,693	11,512
Project operating expenses - Changsha Development Project and Hunan CDE and training		(295,012)	(273,565)
Project operating expenses - Kunming Project		(300,533)	(420,738)
Payments to suppliers		(323,412)	(124,072)
Net cash provided by (used in) operating activities	15(a)	238,584	(252,781)
CASH FLOWS FROM INVESTING ACTIVITIES:			
Purchase of plant and equipment		-	(1,090)
Net cash used in investing activities		-	(1,090)
Net increase (decrease) in cash and cash equivalents held		238,584	(253,871)
Cash and cash equivalents at beginning of year		465,395	719,266
Cash and cash equivalents at end of financial year	15(b)	703,979	465,395

HALF THE SKY FOUNDATION AUSTRALIA LIMITED

ABN 79 137 332 364

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2016

1	Summary of significant accounting policies
	(a) General information
	The financial report is for Half the Sky Foundation Australia Ltd as an individual entity, incorporated and domiciled in Australia. Half the Sky Foundation Australia Ltd is a company limited by guarantee.
	(b) Basis of preparation
	The financial statements are general purpose financial statements that have been prepared in accordance with Australian Accounting Standards – Reduced Disclosure Requirements of the Australian Accounting Standards Board (AASB) and the Australian Charities and Not-for-profits Commission Act 2012. The company is a notforprofit entity for financial reporting purposes under Australian Accounting Standards.
	Australian Accounting Standards set out accounting policies that the AASB has concluded would result in financial statements containing relevant and reliable information about transactions, events and conditions. Material accounting policies adopted in the preparation of these financial statements are presented below and have been consistently applied unless stated otherwise.
	The financial statements, except for the cash flow information, have been prepared on an accruals basis and are based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and financial liabilities. The amounts presented in the financial statements have been rounded to the nearest dollar.
	(c) Cash and cash equivalents
	Cash and cash equivalents include cash on hand, deposits held-at call with banks, other shortterm highly liquid investments with original maturities of three months or less, and bank overdrafts.
	(d) Restricted / unrestricted funds
	Restricted funds are funds received or reserves held that must be spent on the purpose for which they were received or are held. They comprise of donations where the donor indicates a preference for the use of the funds and donations received in response to specific purpose appeals.

HALF THE SKY FOUNDATION AUSTRALIA LIMITED

ABN 79 137 332 364

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2016

(e) Inventories

Inventories are measured at the lower of cost and net realisable value.

(f) Property, plant and equipment

Each class of property, plant and equipment is carried at cost or fair value less, where applicable, any accumulated depreciation and impairment of losses.

Depreciation

Property, plant and equipment is depreciated on a straight-line basis over the assets useful life to the company, commencing when the asset is ready for use.

The depreciation rates used for each class of depreciable asset are shown below:

Fixed asset class	Depreciation rate
Computer equipment	33%

At the end of each annual reporting period, the depreciation method, useful life and residual value of each asset is reviewed.

(g) Income tax

No provision for income tax has been raised as the company is exempt from income tax under Div 50 of the *Income Tax Assessment Act 1997*.

(h) Employee benefits

Provision is made for the company’s liability for employee benefits arising from services rendered by employees to the end of the reporting period. Employee benefits that are expected to be wholly settled within one year have been measured at the amounts expected to be paid when the liability is settled.

HALF THE SKY FOUNDATION AUSTRALIA LIMITED

ABN 79 137 332 364

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2016

(h) Employee benefits continued

Employee benefits are presented as current liabilities in the statement of financial position if the company does not have an unconditional right to defer settlement of the liability for at least 12 months after the reporting date regardless of the classification of the liability for measurement purposes under AASB 119 *Employee Benefits*.

(i) Deferred income

Deferred income comprises of amounts received in advance for fundraising events to be held subsequent to balance date.

(j) Revenue and other income

Revenue from sale of goods is recognised on transfer of goods to the customer as this is deemed to be the point in time when risks and rewards are transferred and there is no longer any ownership or effective control over the goods.

Interest revenue is recognised using the effective interest rate method, which, for floating rate financial assets, is the rate inherent in the instrument.

Donation income is recognised when received.

All revenue is stated net of the amount of goods and services tax.

(k) Expenses

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Fundraising costs are those incurred in seeking voluntary contributions by donation and do not include costs of disseminating information relating to the activities carried on by the company.

Management and administration costs are those incurred in connection with administration of the company and compliance with constitutional and statutory requirements.

HALF THE SKY FOUNDATION AUSTRALIA LIMITED

ABN 79 137 332 364

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2016

(l) Goods and Services Tax (GST)
Revenue, expenses and assets are recognised net of the amount of goods and services tax (GST), except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).
Receivables and payable are stated inclusive of GST. The net amount of GST recoverable from, or payable to, the ATO is included as part of receivables or payables in the statement of financial position.
Cash flows in the statement of cash flows are included on a gross basis and the GST component of cash flows arising from investing and financing activities which is recoverable from, or payable to, the taxation authority is classified as operating cash flows.
(m) Comparative figures
Comparatives are consistent with prior years, unless otherwise stated.

HALF THE SKY FOUNDATION AUSTRALIA LIMITED

ABN 79 137 332 364

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2016

2 Revenue: Donations received and other income		
Donations received:	2016	2015
- individual donations	429,150	293,659
- corporate and small business	581,216	145,147
- private foundations	132,684	28,804
Total donations received	1,143,050	467,610
Other income:		
- sale of books and prints	-	4,222
- interest received	3,693	11,512
Total other income	3,693	15,734
Total donations received and other income	1,146,743	483,344
3 Project operating expenses		
Project operating expenses:		
- Changsha Development Project and Hunan CDE and training	261,570	144,037
- Kunming Project	367,677	291,456
Total project operating expenses	629,247	435,493
4 Fundraising costs		
Employee benefits expense	108,822	71,898
Other fundraising costs	153,439	33,691
Cost of goods sold	-	2,200
Total fundraising costs	262,261	107,789
5 Employee benefits expense		
Salaries and wages	100,593	64,224
Movement in employee benefits provisions	(1,328)	1,573
Superannuation	9,556	6,101
Total employee benefits expense	108,821	71,898

HALF THE SKY FOUNDATION AUSTRALIA LIMITED

ABN 79 137 332 364

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2016

6 Auditors’ remuneration		
Remuneration of the auditor of the company for:		
- auditing or reviewing the financial statements	<u>3,500</u>	3,500
7 Cash and cash equivalents		
Cash at bank	<u>703,979</u>	465,395
	703,979	465,395
8 Trade and other receivables		
CURRENT		
GST receivable	1,117	695
Other receivables	<u>8,952</u>	-
	10,069	695
9 Inventories		
CURRENT		
At cost:		
Books and prints	<u>2,515</u>	2,515
	2,515	2,515
10 Other assets		
CURRENT		
Project prepayments	227,527	258,810
Other prepayments	<u>60,303</u>	8,554
	287,830	267,364
11 Property, plant and equipment		
PLANT AND EQUIPMENT		
Computer equipment		
At cost	1,090	1,090
Accumulated depreciation	<u>(515)</u>	(151)

HALF THE SKY FOUNDATION AUSTRALIA LIMITED

ABN 79 137 332 364

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2016

11 Property, plant and equipment continued		
Total computer equipment	<u>575</u>	939
Total plant and equipment	<u>575</u>	939
Total property, plant and equipment	575	939
Movements in carrying amounts		
Movement in the carrying amounts for each class of property, plant and equipment between the beginning and the end of the current financial year:		
	Computer equipment	Total
	\$	\$
Balance at the beginning of year	939	939
Depreciation expense	<u>(364)</u>	(364)
Balance at the end of the year	575	575
12 Trade and other payables		
CURRENT		
Trade payables and accrued expenses	<u>14,308</u>	8,811
	14,308	8,811
13 Employee benefits		
CURRENT		
Provision for employee benefits	<u>245</u>	1,573
	245	1,573
14 Deferred income		
Deferred event income	<u>102,000</u>	82,250
	102,000	82,250

HALF THE SKY FOUNDATION AUSTRALIA LIMITED

ABN 79 137 332 364

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2016

15 Cash flow information

(a) Reconciliation of cash flow from operations with surplus for the year		
Surplus / (deficit) for the year	244,141	(68,846)
Noncash flows in profit		
- Depreciation	364	151
Changes in assets and liabilities:		
- (Increase)/decrease in trade and other receivables	(9,374)	(695)
- (Increase)/decrease in prepayments	(20,466)	(267,364)
- (Increase)/decrease in inventories	-	785
- (Increase)/decrease in income in advance	19,750	82,250
- Increase/(decrease) in trade payables and accruals	5,497	(635)
- Increase/(decrease) in provisions	(1,328)	1,573
Cashflow from operations	238,584	(252,781)
(b) Reconciliation of cash		
Cash at the end of the financial year as shown in the cash-flow statement is reconciled to items in the Statement of Financial Position as follows:		
Cash and cash equivalents	703,979	465,395
	703,979	465,395

16 Related party transactions

Transactions between related parties are on normal commercial terms and conditions no more favourable than those available to other persons unless otherwise stated.All the directors of the company acted in an honorary capacity and did not receive any remuneration

17 Events after the end of the reporting period

There were no significant events occurring subsequent to the reporting date that require adjustments or disclosure in the financial statements at 30 June 2016.

HALF THE SKY FOUNDATION AUSTRALIA LIMITED

ABN 79 137 332 364

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2016

18 Fundraising income and expenses

	2016	2016	2015	2015
	\$	%	\$	%
Details of aggregate gross income and total expenses from fundraising appeals				
Gross proceeds from fundraising	1,143,050		471,832	
Less: total costs of fundraising	(262,261)		(107,789)	
Net surplus from fundraising	880,789		364,043	
Gross comparisons				
Total cost of fundraising	262,261	23%	107,789	23%
Gross proceeds from fundraising	1,143,050		471,832	
Net surplus from fundraising	880,789	77%	364,043	77%
Gross proceeds from fundraising	1,143,050		471,832	
Total project expenses	629,247	70%	435,493	79%
Total expenditure	902,602		552,190	
Total project expenses	629,247	55%	435,493	90%
Total revenue	1,146,743		483,344	

19 Company details

The registered office of the company is:



Half the Sky Foundation Australia Ltd
c/ Bedford CA Pty Ltd
Level 6, 141 Walker Street,
North Sydney NSW 2060

HALF THE SKY FOUNDATION AUSTRALIA LIMITED
ABN 79 137 332 364
DIRECTOR'S DECLARATION

The directors of the entity declare that:

- 1. The financial statements and notes, as set out on pages 8 to 19, are in accordance with the *Australian Charities and Not-for-profits Commission Act 2012* and:
 - (a) comply with Australian Accounting Standards Reduced Disclosure Requirements (including the Australian Accounting Interpretations) and the *Australian Charities and Not-for-profits Commission Regulation 2013*; and
 - (b) give a true and fair view of the financial position as at 30 June 2016 and of the performance for the year ended on that date of the entity.
- 2. In the directors’ opinion, there are reasonable grounds to believe that the entity will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the Board of Directors.



Director  Director 
Deanne Maree Bevan Gaetano Alfred Gerrard Russo

Dated 13 October 2016

HALF THE SKY FOUNDATION AUSTRALIA LIMITED
ABN 79 137 332 364
DIRECTOR'S DECLARATION

The directors of the entity declare that in their opinion:

- 1. the financial statements give a true and fair view of all income and expenditure of the company with respect to fundraising appeals; and
- 2. the Statement of Financial Position gives a true and fair view of the state of affairs with respect to fundraising appeals; and
- 3. the provisions of the Charitable Fundraising Act 1991, the Regulations under the Act and the conditions attached to the authority have been complied with; and
- 4. the internal controls exercised by the company are appropriate and effective in accounting for all income received and applied by the company from any of its fundraising appeals.

Director  Director 
Deanne Maree Bevan Gaetano Alfred Gerrard Russo

Dated 13 October 2016

HALF THE SKY FOUNDATION AUSTRALIA LIMITED

ABN 79 137 332 364

INDEPENDENT AUDTIOR'S REPORT TO THE MEMBERS OF HALF THE SKY FOUNDATION AUSTRALIA LTD

We have audited the accompanying financial report of Half the Sky Foundation Australia Ltd, which comprises the statement of financial position as at 30 June 2016, the statement of surplus and deficit and other comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, notes comprising a summary of significant accounting policies and other explanatory information, and the directors’ declaration.

Directors’ Responsibility for the Financial Report

The directors of the company are responsible for the preparation of the financial report that gives a true and fair view in accordance with Australian Accounting Standards Reduced Disclosure Requirements and the Australian Charities and Notforprofits Commission Act 2012 and for such internal control as the directors determine is necessary to enable the preparation of the financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

Auditor’s Responsibility

Our responsibility is to express an opinion on the financial report based on our audit. We conducted our audit in accordance with Australian Auditing Standards. Those standards require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance about whether the financial report is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor’s judgement, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the company’s preparation of the financial report that gives a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company’s internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the directors, as well as evaluating the overall presentation of the financial report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Independence

In conducting our audit, we have complied with the independence requirements of the Australian Charities and Notforprofits Commission Act 2012.

HALF THE SKY FOUNDATION AUSTRALIA LIMITED

ABN 79 137 332 364

INDEPENDENT AUDTIOR'S REPORT TO THE MEMBERS OF HALF THE SKY FOUNDATION AUSTRALIA LTD

Opinion

In our opinion the financial report of Half the Sky Foundation Australia Ltd is in accordance with the Australian Charities and Notforprofits Commission Act 2012, including:

- (a) giving a true and fair view of the company’s financial position as at 30 June 2016 and of its performance for the year ended on that date;
- (b) complying with Australian Accounting Standards Reduced Disclosure Requirements and the Australian Charities and Notforprofits Commission Regulation 2013;

In our opinion:

- a) the financial statements show a true and fair view of the financial result of fundraising appeals conducted during the year;
- b) the accounting and associated records have been properly kept during the year in accordance with the Charitable Fundraising Act 1991 and the Regulations;
- c) money received as a result of fundraising appeals conducted during the year has been properly accounted for and applied in accordance with the Charitable Fundraising Act 1991 and the Regulations; and
- d) as at the date of this report, there are reasonable grounds to believe the company will be able to pay its debts as and when they fall due

HILL ROGERS

ASSURANCE PARTNERS



JOHN R WILCOX
Partner

Dated this 13th day of October 2016

*"All the children who are held and loved will know how to love others...
spread these virtues in the world. Nothing more need be done."*

Meng Zi c. 300 B.C.



Half the Sky Foundation Australia Ltd
PO Box 8850
Armadale, Vic, 3143

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